



Press Release

Synergy Delivers Landmark 100 Million Sq Ft of Property Development

Targeting revenue of Rs.300 crores in 2010-2011

Bangalore, India, January 7, 2011:

The Bangalore based Synergy Property Development Services has achieved a record by helping frontline developers and builders, office occupiers and direct end user clients, manage and deliver over 100 million square feet of property development across various cities in India and overseas. In 2008, Blackstone Real Estate Partners, an affiliate of The Blackstone Group LP picked up 35% stake in the company.

In a short span of seven years Synergy has emerged as a leading project and construction management company **targeting revenue of Rs.300 crores in 2010-2011.**

The 100 millions sq ft consists of IT parks & Commercial Office buildings – 40 m, Retail Malls 18 m, Hospitals 5 m, Mixed Used Developments 20 m, Residential 17m.

Mr. Sankey Prasad, Chairman & Managing Director – Synergy said, “The delivery of 100 million square feet is only the beginning for Synergy. Our plan is to leverage on this milestone along with our strong attributes of dedicated professionals, commitment to cost effective and quality delivery record. Our mission is to synergize our strengths to create new standards for project management.”

Apart from India, Synergy has a large client base in Malaysia and the UAE, providing its expert services to large retail outfits, IT parks, Special Economic Zones, Corporate campuses, hotels, hospitals and mixed-used developments.

“Strict customer focus, prompt delivery record and adherence to international quality have distinguished us from our competitors,” **said Mr. Prasad.**

In recognition of its services, Synergy has been conferred with the '**Best Engineering firm of the Year' 2010** award for the second consecutive year at GIREM, the flagship Urban Planning and Real Estate Leadership Summit held in Goa.

A bouquet of marquee brand projects that earned Synergy laurels include -Embassy Golf Links, Embassy Manyata Business Park, World Trade Centre all in Bangalore, Divyashree Omega in Hyderabad, Ambit IT Park in Chennai, HCC Tech Park in Mumbai, IT Park Cyberjaya – Malaysia, Medicity Hospital in Gurgaon, Columbia Asia hospitals in Yelahanka and Yeshwanthpur in Bangalore, Select Citywalk Mall in New Delhi to name a few.



The company is currently implementing several prestigious projects like the Divyashree Techno Park, Bangalore and various projects in Mumbai, Delhi, Pune, Hyderabad, Kochi and Coimbatore. Synergy is also working on some of the premium five star business hotels, which are coming up in the country.

About Synergy Property Development Services:

Synergy is a project management company, offers complete project management, delivery support and design services through all phases of the development process. It provides a single-point-contact and helps strategize to minimize risk and ensure safety. Established in January 2003, Synergy has been the launching platform for a group of engineering and architectural teams with diverse experience in India and abroad. Synergy has a strong team of over 600 people, with its resource pool including talented architects, engineers and project management personnel. The Company has a pan India presence with overseas offices in Malaysia and in the UAE. Till date, they have delivered over 100 million sft of development in India and Malaysia. Synergy specializes in retail malls, IT parks/SEZs, large campuses, hotels, and hospitals, premium residential and mixed-use developments.

Synergy's strength is the ability to deliver buildings to international standards, within the cardinal parameters of cost, quality and schedule. Synergy's project management processes are supported by innovative, hands-on delivery procedures, including a new online Management Information System (MIS), custom made for Synergy by IBM, which is for greater transparency and is accessible by the respective clients too.

For More Information

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